



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

*Profiles of Organizations
Selected for funding under the
1999 Community Development Financial Institutions Program
Intermediary Component*

Calvert Social Investment Foundation

Location: Bethesda, MD
Award: \$1,500,000
Type: CDFI Intermediary
Contact: Ms. Shari Berenbach - (301) 951-4895

Calvert Social Investment Foundation (CSIF) was founded in 1988 to establish community investment as a new class in the financial services industry. CSIF channels funds from investors to make below-market investments in CDFIs and other nonprofit community development intermediaries. CSIF will use its \$1,500,000 CDFI Fund award (\$1,000,000 loan, \$500,000 capital grant) to augment its equity and loan loss reserve as it grows and expands investor access to below-market investments. The funding will assist CSIF grow its investment portfolio and increase its self-sufficiency.

National Community Capital Association

Location: Philadelphia, PA
Award: \$1,500,000
Type: CDFI Intermediary
Contact: Mr. Mark Pinsky - (215) 923-4754

The National Community Capital Association (NCCA), formerly known as the National Association of Community Development Loan Funds (NACDLF) is a national intermediary CDFI and trade organization created in 1986. It provides financing to its members and provides a range of training and technical assistance to members and non-members. Its financial products include unsecured, long-term loans, subordinated debt, and lines of credit at low interest rates; equity (capital) grants; and program development grants for new, specialized activities. The NCCA will use its \$1,500,000 capital grant from the CDFI Fund to increase its lending to more organizations and to introduce a number of new products, which are primarily related to channeling traditional, private sector investments to CDFIs.

National Federation of Community Development Credit Unions

Location: New York, NY

Award: \$1,750,000

Type: CDFI Intermediary

Contact: Mr. Clifford Rosenthal - (212) 809-1850

The National Federation of Community Development Credit Unions (NFCDCU) was formed in 1974 to help build the capacity of credit unions serving low-income communities. Currently, it assists, advocates for, or invests in 170 credit unions in 40 states, offering both financial assistance and development services to member organizations. Its financial products include non-member deposits, secondary capital loans, equity grants, Individual Development Account (IDA) matching grants, and microenterprise loan collateralization deposits. Development services include the provision of specialized training materials, on- and off-site technical assistance, and capacity building through the Community Development Credit Union (CDCU) Training Institute. The CDFI Fund's \$1,750,000 capital grant will help support the CDCU training institute and an IDA grant program, and will help collateralize microenterprise loan products offered by member institutions.

The Community Development Venture Capital Alliance

Location: New York, NY

Award: \$3,400,000

Type: CDFI Intermediary

Contact: Mr. Kerwin Tesdell - (212) 475-8104

Community Development Venture Capital Alliance (CDVCA) is a trade association for community development venture capital (CDVC) funds. The organization was incorporated in 1995, and provides training, technical assistance and other resources to CDVC funds. Its mission is to promote the use of the tools of venture capital to create jobs, entrepreneurial capacity, and wealth that advance the livelihood of low-income people and the economies of distressed communities. The CDFI Fund's \$3,400,000 award (\$2,000,000 loan, \$1,400,000 capital grant) will help CDVCA to capitalize two new investment products, the Fund of Funds and the Co-investment Fund. The Fund of Funds will provide capital to help individual CDVC funds reach scale, and the Co-investment Fund will provide capital to businesses in conjunction with partner CDVC funds to maximize community impact.
